



# Sustainability as a part of our business strategy

## Paths to carbon neutral finance

## Key facts

### Founded on 9 November 1914

Balance sheet total as of 31.12.2020: 3 712.9 million euros

Balance sheet equity as of 31.12.2020: 168.5 million euros

168 employees

Universal bank with all services for approx. 12 100 customers (no branches)



### Headquarters in Hamburg

21 corporate client advisors country-wide

4 private customer advisors + 3 construction financing advisors in Hamburg

Direct bank with modern online branch



Strategic business areas

Corporate Clients



Payment Services



## Sustainability as a part of our business strategy



- Protecting biodiversity as the basis of Edeka's business model
- Ensuring our (physical) survivability



- Anticipating regulation (BaFin, ECB, EBA, Sustainable Finance Advisory Council of the FRG, EU taxonomy, etc.)



Improving our sustainability performance is one of five strategic business goals.

## Seven interdependent fields of action

Investments

Lending

Products and services

Supply chain

Governance

Environmental  
management

Society

# Seven interdependent fields of action

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Lending



Supply chain

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# Climate neutrally operated account

- Lack of standard or definition of what can be understood by the term „climate neutrally operated account “



Offering paperless bank statements

Compensating CO<sub>2</sub>-emissions generated by website clicks

Operating the servers with green electricity

Including the designated use of the deposits

Climate neutrally operated accounts?

Climate neutral accounts

## Climate neutrally operated account

- **Cooperation with Climate Partner** in order to set a standard of what can be understood by the term „climate neutrally operated account“
- **Product Carbon Footprint** along the entire value chain (cradle-to-cradle including usage), incl. emissions generated by
  - Administration: Proportional Corporate Carbon Footprint
  - Account opening: Dispatch of contracts, production of the bank card
  - Account maintenance: Online banking app, website, transactions
  - Cash supply: Operations of ATMs
- A private bank account generates **332 kg CO<sub>2</sub>** emissions throughout the entire product life cycle
- A corporate private bank account generates **7397 kg CO<sub>2</sub>** emissions throughout the entire product life cycle



98%/89% are due to the bank operations



## Climate neutrally operated account – the road ahead

- Measuring emissions as starting point to continuously reduce emissions
- Helping to spread the standard
- Standard includes engagement with suppliers



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# Seven interdependent fields of action



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The collective commitment of the German financial sector

A photograph of several wind turbines against a warm, orange-hued sky at sunset or sunrise. The turbines are white and their blades are visible against the bright background.

## Klimaschutz-Selbstverpflichtung des Finanzsektors

Gemeinsame Maßnahmen und Ziele zur  
Erreichung der Klimaziele vereinbart

The collective commitment of the German financial sector to achieve the targets of the Paris Agreement on Climate Change

<https://www.klima-selbstverpflichtung-finanzsektor.de/>

## The collective commitment of the German financial sector

- Collective commitment = Commitment to align credit and investment portfolios in line with the goals of the Paris Climate Agreement

### STEP 1

Measuring the climate impact of our  
and investment portfolios

Partnership for Carbon Accounting  
Financials (PCAF)

Collecting emission data of our customers

### STEP 2

Steering the portfolios with the aim of  
making them <2°C compatible

e.g. Science-Based Targets Initiative

Defining reduction paths for our customers  
and setting incentives

Thank you for your attention!

